



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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October 12, 2018

Sovereign Gold Bond 2018-19 Series-II-Issue Price

In terms of [Gol notification F.No.4\(22\)-W&M/2018](#) and RBI [circular IDMD.CDD.No.821/14.04.050/2018-19 dated October 08, 2018](#), the Sovereign Gold Bond Scheme 2018-19 - Series II will be opened for subscription for the period from October 15, 2018 to October 19, 2018. The nominal value of the bond based on the simple average closing price [published by the India Bullion and Jewellers Association Ltd (IBJA)] for gold of 999 purity of the last three business days of the week preceding the subscription period, i.e. October 10-12, 2018 works out to ₹3,146/- (Rupees Three Thousand One Hundred Forty Six only) per gram.

Government of India, in consultation with the Reserve Bank of India, has decided to offer a discount of ₹50 per gram less than the nominal value to those investors applying online and the payment against the application is made through digital mode. For such investors, the issue price of Gold Bond will be ₹3096/- (Rupees Three Thousand Ninety Six only) per gram of gold.

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